## APPLICATION OF INTEREST PROJECT RESTORE 2.0 GRANT

The City of Aberdeen is accepting applications for the above listed grant from the Department of Housing and Community Development. This is not a grant application, nor does it guarantee you will receive any funds.

**Purpose of Grant:** Support downtown and historic commercial corridors by activating vacant properties with street-level retail.

Use of Funds: Grant requests can range from a minimum of \$30,000 to a maximum of \$300,000.

There is no minimum length of time the property must have been vacant to be eligible. Verification of a vacant property will be provided by grantees, if awarded. Only commercial uses of the vacant building are eligible. Vacant building does not mean the entire building has to be vacant. For example, if one property has three tenant spaces and two are vacant, the two vacant properties are eligible.

## During the grant term, eligible use of the funds includes:

- Rent payments.
- Renovation and fit out of the building (interior and/or exterior).
- Furniture, fixtures, and equipment.
- Up to 15% of the total request may go toward operating costs, such as the salary of (new or existing) staff members responsible for attraction, retention, and support of sub-grantees and other related costs.
- NOTE Property acquisition is not an eligible use of grant funds.

This grant is only eligible for properties located within the City of Aberdeen Sustainable Community Area. To see if a property qualifies, use this mapper tool: Mapper Tool

You may also reach out to Vickie Horne, Main Street Coordinator at vhorne@aberdeenmd.gov or Stefani Spector, Senior Planner at sspector@aberdeenmd.gov to discuss available properties or eligibility.

Your business must be fully operational in the formerly vacant building\_by December 2025. Individual grant amounts may be reduced relative to requests, including for operating support, if demand exceeds available funding.

## **Application Information Required**

Business Name:

Current Business Address:

Applicants Name:		
Applicants Address:		
Applicants Phone:	Applicants Email:	
Years in Business	Type of Business	
Eligible Property Address		
Proposed Use of Funds		
Attachments:		
□Current Business Plan		
□Business License		